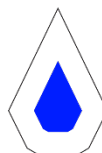




**Edgemoor Investment Advisors’
Meehan Focus Fund wins
Refinitiv Lipper Fund Award**



**REFINITIV LIPPER
FUND AWARDS**

**2022 WINNER
UNITED STATES**

Bethesda, MD (May 24, 2022) – Edgemoor Investment Advisors, Inc. is pleased to announce that the mutual fund it manages, the Meehan Focus Fund (MEFOX), has received the 2022 Lipper Fund Award for three-year performance in recognition of consistently strong risk-adjusted performance relative to its peers.

The Meehan Focus Fund is a 2022 winner of the Refinitiv Lipper Fund Award for “Best Fund over 3 years” among Large Cap Core funds. The Fund was number one of 498 funds in the large cap core category for the three-year period ending November 30, 2021, based on risk-adjusted returns. The Fund’s 2021 calendar year return was 35.6%, net of fees, its best ever, and it was the number one fund in Lipper’s large cap core category for the calendar year. The Fund has outperformed its S&P 500 benchmark over the past three years, five years, and since inception on December 9, 1999 through March 31, 2022.

The Lipper Fund Awards annually assess and recognize funds and fund management firms for their consistently strong risk-adjusted three-, five- and 10-year performance relative to their peers based upon Lipper’s quantitative, proprietary methodology. The awards are sponsored by [Refinitiv](#), formerly the Financial and Risk business of Thomson Reuters. For more information, visit www.lipperfundawards.com.

About Edgemoor Investment Advisors, Inc.

Edgemoor is an independent wealth management firm founded in 1999 that provides investment management and financial planning services to individuals and families, trusts, retirement plans, non-profit organizations, and foundations. Edgemoor specializes in individual security selection based on the principles of value investing.

Important Information

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60, and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

Carefully consider the investment objectives, risks, and charges and expenses of the fund before investing. The prospectus contains this and other information about the fund. The prospectus may be obtained by calling 866.884.5968 or by visiting <https://meehanmutualfunds.com/> Read the prospectus carefully before investing.

The performance of the Meehan Focus Fund for the period ending March 31, 2022 is as follows: 13.67% (1 year), 22.15% (3 year), 16.41% (5 year), 12.62% (10 year), 7.82% (Since inception on 12/9/99). The performance of the benchmark S&P 500 Index for the period ending March 31, 2022 is as follows: 15.65% (1 year), 18.92% (3 year), 15.99% (5 year), 14.64% (10 year), 7.40% (since the fund's inception on 12/9/99).

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors' shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month end may be obtained at 866.884.5968. The gross expense ratio for the fund is 1.10%.

The Meehan Focus Fund is distributed by Ultimus Fund Distributors, LLC (Member FINRA)